

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE COUNTY OF JACK

A tax rate of \$0.489148 per \$100 valuation has been proposed for adoption by the governing body of the County of Jack (herein called "the County"). This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.489148 per \$ 100
PRECEDING YEAR'S TAX RATE	\$ 0.36886 per \$ 100
EFFECTIVE TAX RATE	\$0.451444 per \$ 100
ROLLBACK TAX RATE	\$0.482486 per \$ 100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the County from the same properties in both the 2015 tax year and the 2016 from the same properties.

The rollback tax rate is the highest tax rate that the County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ms. Sharon Robinson
Jack County Tax Assessor-Collector
100 N. Main St., Ste. 209; Jacksboro, Texas
940.567.2352
srobinson@jackcounty.org
<http://www.jackcounty.org/tac/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 15, 2016 at 9:00 a.m. at Room 207B, 100 N. Main Street; Jacksboro, Texas.

Second Hearing: August 22, 2016 at 9:00 a.m. at Room 207B, 100 N. Main Street; Jacksboro, Texas.